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## GIANT EAGLE, INC. APPOINTS BILL ARTMAN AS INTERIM CHIEF EXECUTIVE OFFICER

**PITTSBURGH** – Giant Eagle, Inc. announced today the appointment of Bill Artman as the company's new interim Chief Executive Officer, effective immediately. Mr. Artman most recently served as President of Supermarkets, overseeing supply chain operations, retail innovation, real estate and construction, retail operations, merchandising, independent retailing/non-banner, and culinary operations. Mr. Artman will assume day-to-day leadership responsibilities for Giant Eagle and will succeed Laura Karet, who the Board determined to separate pursuant to her contract. The Board thanks Ms. Karet for over 11 years of service as CEO.

Mr. Artman is well-positioned to lead Giant Eagle during this time, having been with the company for nearly 40 years. In addition to President of Supermarkets, he has served in various leadership roles, including Executive Vice President and Senior Vice President Retail Operations. He has a vast understanding of the business and a trusted reputation for his leadership and integrity among all Giant Eagle team members, customers, vendors and various business and community partners.

Giant Eagle has also appointed current Lead Independent Director Bart Friedman as Chair of the Board. Mr. Friedman has served on the Board for over two years and will be the first non-family Chair in Giant Eagle's history. Together, Mr. Artman and Mr. Friedman will bring strong leadership to Giant Eagle.

"We are pleased to welcome Bill into this new role," said Bart Friedman, Chair of the Giant Eagle Board. "Bill has been a valued member of the Giant Eagle team for nearly 40 years, and we are more than confident he is the right leader for the next phase of this storied company. His experiences throughout his career with Giant Eagle give him a deep understanding of the unique heritage of this business and position him well to drive toward future growth and continue in our proud tradition of commitment to serving our team members, customers, and communities. We're proud to see someone like him rise through our organization as a leader after starting his career bagging groceries as a Customer Service Clerk."

"It is a privilege to continue to work with the talented team at Giant Eagle and I look forward to get started in this new role," said new interim CEO, Bill Artman. "My main focus is and always has been continuing to support the great team at Giant Eagle, and delivering for our customers and the places where we live and work. Giant Eagle was built on a foundation of passion, hard work, innovation and competitive spirit and I'm proud to continue that legacy."

Giant Eagle has proudly served customers for over 90 years and continues to build on a strong tradition of bringing the freshest, most convenient, and friendliest experience to everyone. Today, the company has more than 470 stores and delivered annual revenue of \$11.1 billion in the fiscal year ended June 30, 2022.

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## **About Giant Eagle**

Giant Eagle, Inc., ranked among the top 40 on *Forbes* magazine's largest private corporations list, is one of the nation's largest food retailers and distributors with approximately \$11.1 billion in annual sales. Founded in 1931, Giant Eagle, Inc. has grown to be a leading food, fuel and pharmacy retailer in the region with more than 470 stores throughout western Pennsylvania, Ohio, northern West Virginia, Maryland and Indiana.